Curaleaf Holdings, Inc. Investor Relations

# Curaleaf Announces Opening of New Arizona Dispensary

The opening represents the Company's third acquisition in Arizona over the past four months, giving Curaleaf the second largest retail footprint in the state

PHOENIX, Sept. 18, 2019 /PRNewswire/ -- Curaleaf Holdings, Inc. (CSE: CURA) (OTCQX: CURLF) ("Curaleaf" or the "Company"), a leading vertically integrated cannabis operator in the United States, today announced the opening of its seventh dispensary in Arizona at 217 N 83<sup>rd</sup> Avenue in the Phoenix metro area. Curaleaf Pavilions is a newly developed, flagship dispensary with close access to the I-10 Freeway. The dispensary is in the immediate vicinity of the nationally recognized Ak-Chin Pavilion, a popular outdoor amphitheater and concert stadium hosting nearly forty events a year.

"Maricopa is the fastest-growing county in the country," said Joe Lusardi, President and Chief Executive Officer of Curaleaf. "By opening the seventh Curaleaf dispensary in Arizona, we will be able to provide this expanding population with access to our high-quality cannabis products and exceptional customer service."

To celebrate, Curaleaf Pavilions will host a grand opening party on Friday, October 4th. The event will feature product specials, including BOGO (buy-one-get-one) discounts on select products, giveaways and prizes.

Earlier this year, Curaleaf agreed to acquire Phytotherapeutics Management Services, LLC. The license associated with that dispensary was applied to Curaleaf Pavilions.

The opening of Curaleaf Pavilions follows the recently completed acquisition of Glendale Greenhouse and represents the Company's third acquisition in the state of Arizona over the past four months, giving Curaleaf the second largest retail footprint in the state. Curaleaf's successful expansion in Arizona is emblematic of its aggressive expansion plans across the United States, including the completed acquisition of Eureka in California and the pending acquisitions of Acres in Nevada, Select and Grassroots.

Curaleaf Pavilions is open daily from 8am – 10pm. Free ample parking is available. In an effort to improve accessibility to medical cannabis, Curaleaf offers a wide range of standing discounts as well as online ordering through <a href="https://az.curaleaf.com/az/deals/">https://az.curaleaf.com/az/deals/</a>.

# About Curaleaf Holdings, Inc.

Curaleaf Holdings, Inc. (CSE: CURA) (OTCQX: CURLF) ("Curaleaf") is the leading vertically integrated multi-state cannabis operator in the United States. It is a high-growth cannabis company with a national brand known for quality, trust and reliability. The company is positioned in highly populated, limited license states, and currently operates in 12 states with 49 dispensaries, 14 cultivation sites and 13 processing sites. Curaleaf has the executive expertise and research and development capabilities to provide leading service, selection, and accessibility across the medical and adult-use markets, as well as in the CBD category through its Curaleaf Hemp brand.

For more information please visit www.curaleaf.com.

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### FORWARD LOOKING STATEMENTS

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. Generally, forward-looking statements and information may be identified by the use of forward-looking terminology such as "plans", "expects" or, "proposed", "is expected", "intends", "anticipates", "or "believes", or variations of such words and phrases, or by the use of words or phrases which state that certain actions, events or results may, could, would, or might occur or be achieved. More particularly and without limitation, this news release contains forward-looking statements and information concerning the relocation of a license and Curaleaf operations in Arizona. Such forward-looking statements and information reflect management's current beliefs and are based on assumptions made by and information currently available to the company with respect to the matter described

in this new release. Forward-looking statements involve risks and uncertainties, which are based on current expectations as of the date of this release and subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Other factors that could adversely affect our business and prospects are set forth in our public filings with the Canadian Securities Exchange. Forward-looking statements contained herein are made only as to the date of this press release and we undertake no obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law. We caution investors not to place considerable reliance on the forward-looking statements contained in this press release.

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