Fab 5 Freddy and Curaleaf Expand B NOBLE Cannabis Brand to New Jersey

B NOBLE is a First-of-its-Kind Partnership in the State, Providing Opportunity to Those Directly Impacted by the War on Drugs

WAKEFIELD, Mass., June 27, 2022 /<u>PRNewswire</u>/ -- <u>B Noble Inc.</u> and <u>Curaleaf Holdings, Inc.</u> (CSE: CURA) (OTCQX: CURLF) ("Curaleaf" or the "Company"), a leading international provider of consumer products in cannabis, today announced the expansion of its B NOBLE product partnership in New Jersey. The brand's signature 2-pack pre-rolls are now available at Curaleaf's locations in Bellmawr and Edgewater Park, as well as medical and adult-use dispensaries across the state.

Founded in collaboration with Fab 5 Freddy, legendary Hip-Hop pioneer, filmmaker, visual artist and cannabis advocate, and Bernard Noble, B NOBLE is a for-profit, cause-based cannabis brand. As part of Curaleaf's corporate social responsibility program, <u>Rooted In Good</u>, B NOBLE launched in July 2021 and is the Company's first large-scale brand venture in alignment with its dedicated social equity work.

The brand is dedicated to telling the story of its namesake, Bernard Noble, who was arrested in Louisiana and sentenced to 13 years in prison for possessing the equivalent of two joints. In 2017, Bernard's case began to draw attention across the country, and he quickly became a national symbol for the need to reform the country's unjust drug laws, sparking advocacy and a movement to free him. As a result, Bernard was released seven years into his sentence and his story was featured prominently in Fab 5 Freddy's 2018 documentary, *Grass Is Greener.*

B NOBLE brings a high-quality, Black-owned cannabis brand to New Jersey's regulated adult-use cannabis market. The New Jersey adult use cannabis market has already generated \$24 million in its first month of sales and is projected to exceed \$528 million by the end of 2022. Curaleaf began adult use sales at its Bellmawr location in April, and at its Edgewater dispensary on May 24.

At launch, three strains of 2-pack B NOBLE pre-rolls including Azazel (Sativa), Bittersweet (Hybrid) and Apple Sundae (Indica) will be available at Curaleaf's Bellmawr and Edgewater Park locations, in addition to wholesale accounts across the state. Ten percent of proceeds from each B NOBLE sale will go towards <u>From the Block to</u> <u>the Boardroom</u>, a New Jersey organization that provides resources and educational opportunities for those impacted by the penal system.

"We're thrilled to expand the B NOBLE partnership into New Jersey, especially on the heels of the state's adultuse launch in April which has proven to be tremendously successful," said Matt Darin, CEO of Curaleaf. "New Jersey's cannabis industry continues to grow at a rapid pace, making way for B NOBLE to continue its national impact, both in generating awareness of the collateral consequences of the War on Drugs, and with monetary proceeds that will directly help individuals and communities impacted by systemic inequality."

"From the Block to the Boardroom is honored to partner with Curaleaf as its recipient of proceeds from B NOBLE products in New Jersey. This partnership aligns with our mission of social equity for those who have been negatively impacted by the War on Drugs," said Tracey Syphax, Founder, CEO of From the Block to the Boardroom. "We are committed to ensure those in New Jersey are aware of industry opportunities through community education, entrepreneurship and civic engagement. As a formerly incarcerated individual, I understand the barriers and challenges that face returning citizens, as such it is the goal of FTB2TB to break down barriers and create pathways for post incarceration futures."

More than 20 million Americans have been arrested for violating cannabis laws since 1970, and even though medical cannabis now is legal in the vast majority of states across the U.S., police still arrest people on cannabis-related charges at an alarming rate that disproportionately impacts people of color. For example, in 2020, people of color comprised <u>94 percent</u> of those arrested for cannabis-related charges in New York City's five boroughs, even though Black and white people use cannabis at similar rates.

B NOBLE is now available in nine states including Arizona, Colorado, Illinois, Massachusetts, Maryland, Michigan, Nevada, New Jersey and New York. To learn more about the B NOBLE partnership, please visit <u>www.curaleaf.com/bnoble</u>.

About B NOBLE

B NOBLE is a for-profit, cause based cannabis brand. Founded by Fab 5 Freddy [*Yo! MTV Raps, Grass is Greener*], B NOBLE aims to help liberate Americans that are and have been incarcerated for non-violent cannabis related charges. Bernard Noble was sentenced to 13 years of hard labor for carrying less than two

joints worth of cannabis and was released after spending seven years behind bars. It is a landmark case that demonstrates the impact of severe U.S. laws on cannabis, and Bernard's story represents one of the 600,000 people each year who are arrested for cannabis possession and suffer collateral consequences as a result of the War on Drugs. For more information, please visit <u>www.B-NOBLE.com</u>.

About Curaleaf Holdings

Curaleaf Holdings, Inc. (CSE: CURA) (OTCQX: CURLF) ("Curaleaf") is a leading international provider of consumer products in cannabis with a mission to improve lives by providing clarity around cannabis and confidence around consumption. As a high-growth cannabis company known for quality, expertise and reliability, the Company and its brands, including Curaleaf and Select, provide industry-leading service, product selection and accessibility across the medical and adult-use markets. In the United States, Curaleaf currently operates in 22 states with 134 dispensaries, 26 cultivation sites, and employs over 5,700 team members. Curaleaf International is the largest vertically integrated cannabis company in Europe with a unique supply and distribution network throughout the European market, bringing together pioneering science and research with cutting-edge cultivation, extraction and production. Curaleaf is listed on the Canadian Securities Exchange under the symbol CURA and trades on the OTCQX market under the symbol CURLF. For more information, please visit https://ir.curaleaf.com.

FORWARD-LOOKING STATEMENTS

This media advisory contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. Generally, forwardlooking statements and information may be identified by the use of forward-looking terminology such as "plans", "expects" or, "proposed", "is expected", "intends", "anticipates", or "believes", or variations of such words and phrases, or by the use of words or phrases which state that certain actions, events or results may, could, would, or might occur or be achieved. More particularly and without limitation, this news release contains forward-looking statements and information concerning the expansion of the B Noble brand in New Jersey. Such forward-looking statements and information reflect management's current beliefs and are based on assumptions made by and information currently available to the company with respect to the matter described in this new release. Forward-looking statements involve risks and uncertainties, which are based on current expectations as of the date of this release and subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. Additional information about these assumptions and risks and uncertainties is contained under "Risk Factors and Uncertainties" in the Company's latest annual information form filed March 9, 2022, which is available under the Company's SEDAR profile at http://www.sedar.com, and in other filings that the Company has made and may make with applicable securities authorities in the future. Forward-looking statements contained herein are made only as to the date of this press release and we undertake no obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law. We caution investors not to place considerable reliance on the forward looking statements contained in this press release. The Canadian Securities Exchange has not reviewed, approved or disapproved the content of this news release.

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