

Curaleaf Announces Fulfilment of TSX Listing Conditions and Date of Commencement of Trading on the TSX

COMPANY EXECUTIVES IN TORONTO TO RING OPENING BELL ON DECEMBER 14TH

NEW YORK, (December 12, 2023) - [Curaleaf Holdings, Inc.](https://ir.curaleaf.com) (CSE: CURA / OTCQX: CURLF) ("Curaleaf" or the "Company"), a leading international provider of consumer products in cannabis, today announced that it has complied with all the conditions listed in the conditional listing approval delivered by the Toronto Stock Exchange (the "TSX") in connection with the listing of its subordinate voting shares (the "Shares") on the TSX.

Executive Chairman Boris Jordan said, "Curaleaf's official listing on the Toronto Stock Exchange marks an incredible day not just for our company, but the entire global cannabis industry," said Executive Chairman Boris Jordan. "As Curaleaf is now eligible for inclusion into indexes such as TSX and MSCI, this uplisting will ultimately provide significantly higher access to an even broader set of institutional investors from around the world and increase our stock's liquidity long term. I am as confident as ever in the direction we are headed and I am grateful to the TSX, our shareholders, partners, and everyone in the company for helping get us here today. We look forward to being in Toronto for tomorrow's opening bell."

"This is a monumental week for our team, and for the entire Curaleaf community," said Curaleaf CEO Matt Darin. "With greater access to global financial institutions and resources for our business, our team is eager to reach new heights as we continue cultivating, distributing, and retailing the best possible cannabis products to consumers the world over. I want to thank everyone - especially our 5200 team members - who have contributed to this achievement. I am thrilled to begin the new year as we continue to work in the best interest of the Company and our stakeholders and explore new ways to enhance lives by cultivating, sharing and celebrating the power of the plant."

The Company further announced that the Shares will commence trading on the TSX on December 14, 2023 under the ticker symbol "CURA" (the "TSX Listing"). No action is required in order to continue trading the Subordinate Voting Shares as a result of the TSX Listing. There will be no change in the Company's CUSIP.

In connection with the TSX Listing, the Shares will be delisted from the Canadian Securities Exchange (the "CSE") at the close of markets on December 13, 2023.

Curaleaf will celebrate this milestone by ringing the opening bell of the TSX in Toronto on Thursday, December 14, 2023. The Company's Chief Executive Officer, Matt Darin, and the Company's Executive Chairman, Boris Jordan, will be joined by members of Curaleaf's senior management team at the event.

This news release does not constitute an offer to sell or a solicitation to buy such securities of the Company, and shall not constitute an offer, solicitation or sale in any state or jurisdiction in which an offer, solicitation or sale would be unlawful.

About Curaleaf Holdings

Curaleaf Holdings, Inc. (CSE: CURA) (OTCQX: CURLF) ("Curaleaf") is a leading international provider of consumer products in cannabis with a mission to enhance lives by cultivating, sharing and celebrating the power of the plant. As a high-growth cannabis company known for quality, expertise and reliability, the Company and its brands, including Curaleaf, Select, and Grassroots provide industry-leading service, product selection and accessibility across the medical and adult-use markets. In the United States, Curaleaf brands are sold in 17 states with operations encompassing 147 dispensaries and employing more than 5,200 team members. Curaleaf International is the largest vertically integrated cannabis company in Europe with a unique supply and distribution network throughout the European market, bringing together pioneering science and research with cutting-edge cultivation, extraction and production. Curaleaf is listed on the Canadian Securities Exchange under the symbol CURA and trades on the OTCQX market under the symbol CURLF. For more information, please visit <https://ir.curaleaf.com>

FORWARD-LOOKING STATEMENTS

This news release contains "forward-looking information" and "forward-looking statements" within the meaning of Canadian securities laws and United States securities laws (collectively, "forward-looking statements"). Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based on management's current beliefs, expectations or assumptions regarding the future of the business, plans and strategies, operational results and other future conditions of the Company. In addition, the Company may make or approve certain statements in future filings with Canadian securities regulatory authorities, in press releases, or in oral or written presentations by representatives of the Company that are not statements of

historical fact and may also constitute forward-looking statements. All statements, other than statements of historical fact, made by the Company that address activities, events or developments that the Company expects or anticipates will or may occur in the future are forward-looking statements, including, but not limited to, statements preceded by, followed by or that include words such as "assumptions", "assumes", "guidance", "outlook", "may", "will", "would", "could", "should", "believes", "estimates", "projects", "potential", "expects", "plans", "intends", "anticipates", "targeted", "continues", "forecasts", "designed", "goal", or the negative of those words or other similar or comparable words. In particular, but without limiting the foregoing, disclosure in this news release as well as statements regarding the timing to complete the TSX Listing and the delisting of the Shares from the CSE; the Company's ability to satisfy all listing and regulatory requirements of the TSX and obtain TSX final approval for the TSX Listing; and anticipated benefits to the Company from the TSX Listing, including broader access to institutional investors from around the world and an increased liquidity in the Company's shares, are forward-looking statements. These forward-looking statements speak only as at the date they are made and are based on information currently available and on the then current expectations.

Holders of securities of the Company are cautioned that forward-looking statements are not based on historical facts but instead are based on reasonable assumptions and estimates of management of the Company at the time they were provided or made and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, as applicable, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements, including, but not limited to, risks and uncertainties related to the TSX Listing set forth in the prospectus supplement of the Company dated September 28, 2023 to the short form base shelf prospectus of the Company dated December 30, 2022, which is available under the Company's profile on SEDAR+ at www.sedarplus.ca; risks and uncertainties related to the legality of cannabis in the U.S., including the fact that cannabis is a controlled substance under the U.S. federal Controlled Substances Act; anti-money laundering laws and regulations; the lack of access to U.S. bankruptcy protections; financing risks, including risks related to additional financing and restricted access to banking; general regulatory and legal risks, including risk of legal, regulatory or political change; general regulatory and licensing risks; liquidity; as well as those risk factors discussed under "Risk Factors" in the Company's Annual Information Form dated May 1, 2023 for the fiscal year ended December 31, 2022, and additional risks described in the Company's Annual Management's Discussion and Analysis for the year ended December 31, 2022 (both of which documents have been filed on the Company's profile on SEDAR+ at www.sedarplus.ca and on EDGAR at www.sec.gov), and as described from time to time in documents filed by the Company with Canadian securities regulatory authorities.

The purpose of forward-looking statements is to provide the reader with a description of management's expectations, and such forward-looking statements may not be appropriate for any other purpose. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. A number of factors could cause actual events, performance or results to differ materially from what is projected in the forward-looking statements. You should not place undue reliance on forward-looking statements contained in this press release. Such forward-looking statements are made as of the date of this news release. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law. The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement.

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